



WELLINGTON ROTARY CHARITABLE TRUST



History and Purpose

The Wellington Rotary Charitable Trust was established in 1984 by the Rotary Club of Wellington to provide a vehicle for Club members to make lifetime gifts and bequests to support approved community projects.

As a registered charity with the Charities Commission, all donations to the Trust are eligible for a charitable gift taxation rebate of 33.3% up to a limit of the annual net income of the donor.

Board of Trustees

There are seven Trustees in 2011, including the Chair (Denis Kirkcaldie), Deputy Chair and Treasurer (Wayne Morgan). Trustees are all members of the Rotary Club of Wellington and serve for an initial term of three years, with an ability to extend for a further two years. The Board is keen to provide opportunities for new potential Trustees from within the Club to join the Board.

The Chair is appointed by the Club's Board, and holds a permanent position on the Board of the Rotary Club of Wellington.

Trust Assets and Management

The Trust's assets totalled \$500,000 at August 2011. Funds are managed by an independent, professional external funds manager. At 2011 this role was filled by Macquarie.

The Trust also administers a bequest from the late Bernie Knowles, a longstanding member and former President of the Club.

The Club now passes all net charitable funds raised through Club activities through the Trust for disbursement.

Grant Making

From 2011 the grant making activities of the Trust have been closely aligned with the activities of the Club and its strategic funding priorities.

Acknowledgement

Those donors who provide a lifetime gift or bequest of \$15,000 or more will be acknowledged on the letterhead of the Trust.